

Town of Guilderland IDA

2020 Budget
2019

	2019	2019	2020
	Jan - Aug	Budget	Budget
Income			
1000 · Operating Revenues			
1001 · Application Fees	250.00	250.00	250.00
1002 · Project Fees	0.00		
1003 · Administrative Fees	10,037.00	9,500.00	10,000.00
Total 1000 · Revenues	<u>10,287.00</u>	<u>9,750.00</u>	<u>10,250.00</u>
2400 · Non Operating Income			
2401 · Interest Earnings	2,026.75	750.00	2,500.00
Total 2400 · Non Operating Income	<u>2,026.75</u>	<u>750.00</u>	<u>2,500.00</u>
Total Income	<u>12,313.75</u>	<u>10,500.00</u>	<u>12,750.00</u>
Expense			
100 · Salaries			
101 · Administrative Assistant	3,100.00	4,000.00	4,000.00
102 · Chief Executive Officer	16,200.00	21,600.00	21,600.00
103 · Chief Fiscal Officer	1,350.00	1,800.00	2,400.00
Total 100 · Salaries	<u>20,650.00</u>	<u>27,400.00</u>	<u>28,000.00</u>
200 · Professional Fees			
201 · Certified Public Accountant	4,400.00	4,400.00	4,550.00
202 · IDA Attorney	0.00	9,000.00	10,000.00
Total 200 · Professional Fees	<u>4,400.00</u>	<u>13,400.00</u>	<u>14,550.00</u>
300 · Operating Expenses			
301 · Office Expense	231.51	500.00	500.00
302 · Dues	1,050.00	1,100.00	1,100.00
303 · Marketing	496.92	2,400.00	2,400.00
304 · Training	0.00	1,200.00	1,500.00
305 · Insurance	4,922.00	5,000.00	5,000.00
306 · Meetings Broadcasts			2,000.00
310 · Other	3,529.40	100.00	600.00
Total 300 · Operating Expenses	<u>10,229.83</u>	<u>10,300.00</u>	<u>13,100.00</u>
400 · Community Development	0.00	50,000.00	50,000.00
800 · Payroll Expenses			
801 · Social Security	1,280.30	1,700.00	1,800.00
802 · Medicare	299.44	400.00	450.00
803 · Workmans Comp	400.09	900.00	350.00
Total 800 · Payroll Expenses	<u>1,979.83</u>	<u>3,000.00</u>	<u>2,600.00</u>
Total Expense	<u>37,259.66</u>	<u>104,100.00</u>	<u>108,250.00</u>
Net Income	<u><u>-24,945.91</u></u>	<u><u>-93,600.00</u></u>	<u><u>-95,500.00</u></u>