

**Budget Report for Guilderland Industrial Development Agency**

**Run Date: 10/16/2017**

**Fiscal Year Ending 12/31/2018**

**Status: CERTIFIED**

<u>Budget &amp; Financial Plan:</u>	<u>Budgeted Revenues, Expenditures, And Changes In Current Net Assets</u>					
	Last Year (Actual) 2016	Current Year (Estimated) 2017	Next Year (Adopted) 2018	Proposed 2019	Proposed 2020	Proposed 2021
<b><u>REVENUE &amp; FINANCIAL SOURCES</u></b>						
<b>Operating Revenues</b>						
Charges for services	\$116,013	\$250	\$9,250	\$9,250	\$9,250	\$9,250
Rentals & Financing Income	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
<b>Nonoperating Revenues</b>						
Investment earnings	\$144	\$100	\$500	\$500	\$500	\$500
State subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Federal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Municipal subsidies / grants	\$0	\$0	\$0	\$0	\$0	\$0
Public authority subsidies	\$0	\$0	\$0	\$0	\$0	\$0
Other Non-Operating Revenues	\$0	\$0	\$0	\$0	\$0	\$0
Proceeds from the issuance of debt	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Revenues &amp; Financing Sources</b>	<b>\$116,157</b>	<b>\$350</b>	<b>\$9,750</b>	<b>\$9,750</b>	<b>\$9,750</b>	<b>\$9,750</b>
<b><u>EXPENDITURES</u></b>						
<b>Operating Expenditures</b>						
Salaries and Wages	\$2,575	\$2,600	\$27,750	\$27,750	\$27,750	\$27,750
Other Employee Benefits	\$0	\$0	\$0	\$0	\$0	\$0
Professional Services Contracts	\$11,046	\$8,400	\$9,200	\$9,200	\$9,200	\$9,200
Supplies and Materials	\$0	\$0	\$0	\$0	\$0	\$0
Other Operating Expenditures	\$1,842	\$2,150	\$3,900	\$3,900	\$3,900	\$3,900
<b>Nonoperating Expenditures</b>						
Payment of principal on bonds and financing arrangements	\$0	\$0	\$0	\$0	\$0	\$0
Interest and other financing charges	\$0	\$0	\$0	\$0	\$0	\$0
Subsidies to other public authorities	\$0	\$0	\$0	\$0	\$0	\$0
Capital asset outlay	\$0	\$0	\$1,200	\$1,200	\$1,200	\$1,200
Grants and Donations	\$0	\$0	\$50,000	\$50,000	\$50,000	\$50,000
Other Non-Operating Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
<b>Total Expenditures</b>	<b>\$15,463</b>	<b>\$13,150</b>	<b>\$92,050</b>	<b>\$92,050</b>	<b>\$92,050</b>	<b>\$92,050</b>
Capital Contributions	\$0	\$0	\$0	\$0	\$0	\$0
<b>Excess (deficiency) of revenues and capital contributions over expenditures</b>	<b>\$100,694</b>	<b>(\$12,800)</b>	<b>(\$82,300)</b>	<b>(\$82,300)</b>	<b>(\$82,300)</b>	<b>(\$82,300)</b>

The authority's budget, as presented to the Board of Directors, is posted on the following website: <https://www.townofguilderland.org/industrial-development-agency/pages/annual-budgets>

Additional Comments: