

Budget Report for Guilderland Industrial Development Agency

Fiscal Year Ending: 12/31/2022

Run Date: 09/30/2021

Status: CERTIFIED

Certified Date:09/30/2021

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2020	Current Year (Estimated) 2021	Next Year (Adopted) 2022	Proposed 2023	Proposed 2024	Proposed 2025
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$10,250.00	\$10,250.00	\$9,500.00	\$9,500.00	\$9,500.00	\$9,500.00
Rentals & Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues						
Investment Earnings	\$2,500.00	\$2,000.00	\$1,500.00	\$1,500.00	\$1,500.00	\$1,500.00
State Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies / Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Non-Operating Revenues	\$0.00	\$0.00	\$7,000.00	\$7,000.00	\$7,000.00	\$7,000.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues & Financing Sources	\$12,750.00	\$12,250.00	\$18,000.00	\$18,000.00	\$18,000.00	\$18,000.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$28,000.00	\$29,500.00	\$29,835.00	\$29,835.00	\$29,835.00	\$29,835.00
Other Employee Benefits	\$2,600.00	\$2,700.00	\$2,350.00	\$2,350.00	\$2,350.00	\$2,350.00
Professional Services Contracts	\$14,550.00	\$15,550.00	\$16,530.00	\$16,530.00	\$16,530.00	\$16,530.00
Supplies And Materials	\$600.00	\$600.00	\$600.00	\$600.00	\$600.00	\$600.00
Other Operating Expenditures	\$12,500.00	\$12,500.00	\$15,600.00	\$15,600.00	\$15,600.00	\$15,600.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$50,000.00	\$50,000.00	\$50,000.00	\$50,000.00	\$50,000.00	\$50,000.00
Other Non-Operating Expenditures	\$0.00	\$0.00	\$7,000.00	\$7,000.00	\$7,000.00	\$7,000.00
Total Expenditures	\$108,250.00	\$110,850.00	\$121,915.00	\$121,915.00	\$121,915.00	\$121,915.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenditures	(\$95,500.00)	(\$98,600.00)	(\$103,915.00)	(\$103,915.00)	(\$103,915.00)	(\$103,915.00)

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The authority's budget, as presented to the Board of Directors, is posted on the following website: townofguilderland.org/industrial-development-agency

Additional Comments

Town of Guilderland Industrial Development Agency

2021 Budget Posting	Actual 2019	Estimated 2020	Adopted 2021	2022	2023	2024	2025
Operating Revenues							
Charges for services	9750	10250	10250	9500	9500	9500	9500
Non-Operating Revenues							
Investment Earnings	750	2500	2000	1500	1500	1500	1500
PILOT				7000	7000	7000	7000
Total Revenues	10500	12750	12250	18000	18000	18000	18000
Operating Expenditures							
Salaries and Wages	27400	28000	29500	29835	29835	29835	29835
Other Employee Benefits	2100	2600	2700	2350	2350	2350	2350
Professional Service Contracts	13400	14550	15550	16530	16530	16530	16530
Supplies and Materials	600	600	600	600	600	600	600
Other Operating Expenditures	4700	12500	12500	15600	15600	15600	15600
Non-Operating Expenditures							
Grants and Donations	50000	50000	50000	50000	50000	50000	50000
PILOT				7000	7000	7000	7000
Total Expenditures	98200	108250	110850	121915	121915	121915	121915
	-87700	-95500	-98600	-103915	-103915	-103915	-103915