

Budget Report for Guilderland Industrial Development Agency

Fiscal Year Ending: 12/31/2024

Run Date: 09/29/2023

Status: CERTIFIED

Certified Date:09/29/2023

Budget & Financial Plan

Budgeted Revenues, Expenditures, And Changes in Current Net Assets.

	Last Year (Actual) 2022	Current Year (Estimated) 2023	Next Year (Adopted) 2024	Proposed 2025	Proposed 2026	Proposed 2027
REVENUE & FINANCIAL SOURCES						
Operating Revenues						
Charges For Services	\$193,776.00	\$9,500.00	\$9,500.00	\$9,500.00	\$9,500.00	\$9,500.00
Rental And Financing Income	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Operating Revenues	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Non-Operating Revenues						
Investment Earnings	\$1,161.00	\$1,500.00	\$24,000.00	\$24,000.00	\$24,000.00	\$24,000.00
State Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Federal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Municipal Subsidies/Grants	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Public Authority Subsidies	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other Nonoperating Revenues	\$12,004.00	\$12,500.00	\$12,500.00	\$12,500.00	\$12,500.00	\$12,500.00
Proceeds From The Issuance Of Debt	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total revenues and financing sources	\$206,941.00	\$23,500.00	\$46,000.00	\$46,000.00	\$46,000.00	\$46,000.00
EXPENDITURES						
Operating Expenditures						
Salaries And Wages	\$29,835.00	\$31,380.00	\$33,300.00	\$33,300.00	\$33,300.00	\$33,300.00
Other Employee Benefits	\$5,265.00	\$2,410.00	\$2,548.00	\$2,548.00	\$2,548.00	\$2,548.00
Professional Services Contracts	\$80,584.00	\$17,450.00	\$17,450.00	\$17,450.00	\$17,450.00	\$17,450.00
Supplies And Materials	\$0.00	\$600.00	\$100.00	\$100.00	\$100.00	\$100.00
Other Operating Expenses	\$0.00	\$16,600.00	\$17,100.00	\$17,100.00	\$17,100.00	\$17,100.00
Non-Operating Expenditures						
Payment Of Principal On Bonds And Financing Arrangements	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Interest And Other Financing Charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Subsidies To Other Public Authorities	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Asset Outlay	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Grants And Donations	\$0.00	\$50,000.00	\$50,000.00	\$50,000.00	\$50,000.00	\$50,000.00
Other Nonoperating Expenses	\$12,004.00	\$12,500.00	\$12,500.00	\$12,500.00	\$12,500.00	\$12,500.00
Total expenses	\$127,688.00	\$130,940.00	\$132,998.00	\$132,998.00	\$132,998.00	\$132,998.00
Capital Contributions	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Excess (Deficiency) Of Revenues And Capital Contributions Over Expenses	\$79,253.00	(\$107,440.00)	(\$86,998.00)	(\$86,998.00)	(\$86,998.00)	(\$86,998.00)

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The authority's budget, as presented to the Board of Directors, is posted on the following website: townofguilderland.org/industrial-development-agency

Additional Comments